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WORLD COCOA BEAN PRODUCTION TO BE DOWN IN 1972-73

SUMMARY

World cocoa bean production for the 1972-73 season is forecast at 1,526,900 metric tons, down from the record 1971-72 harvest of 1,550,200. African production is forecast at 1,101,800 tons, off about 4.5 percent from the large 1971-72 crop of 1,154,200. Smaller crops are expected for Ghana, Ivory Coast, and the Cameroons, compared with prospects of a 10-percent rise in Nigerian production. The North American crops are forecast to be slightly below last year's level of 90,500 tons. However, because of prospects of a larger Brazilian crop, South American production is estimated to be up about 12 percent over the previous year. Production in Asia and Oceania is also expected to be larger.

In contrast to earlier projections of a stock build-up for 1972, world production and consumption are now expected to be in near balance, following 2 consecutive surplus years. World cocoa bean grindings for 1972 are estimated at an alltime high of 1.54 million tons, up about 100,000 tons over the 1971 level. World exports of cocoa beans in 1971 totaled 1.21 million tons, a gain of over 9 percent from 1970 shipments of 1.11 million tons.

Cocoa bean prices this year have been trending upward and are now well above year-earlier levels. The higher prices are reflecting the close balance of the 1972 supply-demand position and the possibility that 1973 could be a deficit year if world consumption continues strong. New York spot Accra cocoa bean prices reached new highs for the year in October, averaging 38.1 cents per pound, compared with October 1971 average prices of 25.1 cents. Spot Accra prices during the first 10 months of 1972 have averaged 31.2 cents per pound, up from 27.3 cents during the corresponding 1971 period.

MAJOR PRODUCERS

Africa: Production in **Ghana** is forecast at 430,000 metric tons, off about 6 percent from the 1971-72 harvest of 457,000 tons. The 1972-73 main crop is expected to approximate 406,000 tons (400,000 long tons), down from the estimated 1971-72 main crop of about 447,000 (440,000 long tons). Prices paid to Ghanaian cocoa farmers will remain at the same level as those paid for the 1972 mid crop—10 cedis per 60-pound load (13 U.S. cents per lb.) for Grade 1 cocoa.

Preliminary data shows Ghana's exports of cocoa beans in 1971 at 361,092 tons, down slightly from the 367,345 tons exported in 1970. The major recipients of the 1971 exports were the United States, 109,351 tons; West Germany, 56,932; the Netherlands, 52,278; the United Kingdom, 35,531; Japan, 25,736; Yugoslavia, 19,692; and Australia, 14,625. Shipments to the USSR fell to only 13,208 tons from 48,305 in 1970.

Weather conditions in **Nigeria** have been more favorable this season, and production is expected to be up 10 percent to 290,000 tons. Grower prices for the 1972-73 season have been set at N£155 per long ton (20.9 U.S. cents per lb.) for Grade 1 cocoa and are unchanged from the previous year.

Nigeria's cocoa bean exports in 1971 totaled 271,742 tons valued at \$200 million, up from 195,910 tons valued at \$186 million a year earlier. The USSR was the largest recipient, taking 66,355 tons—more than double 1970 purchases of 24,068 tons. Other major markets for Nigeria's exports were the United Kingdom, 54,572 tons; the United States, 48,089; the Netherlands, 37,450; and West Germany, 28,658.

Reflecting less favorable growing conditions, **Ivory Coast** production is now forecast at 190,000 tons, off 15 percent from the record 1971-72 outturn of

224,000. The farmers' price for the 1972-73 season is to remain unchanged at 85 CFA francs per kilogram (15.1 U.S. cents per lb.) for Grade 1 cocoa.

Ivory Coast exports of cocoa beans in 1971 were a record 146,939 tons valued at \$79.4 million, up from 1970 shipments of 143,231 tons valued at \$96.3 million. The Netherlands accounted for the largest share of the 1971 exports, taking 49,059 tons. Other major recipients were the United States, 25,144 tons; France, 21,246; and West Germany, 17,887. Exports to the USSR jumped sharply in 1971 to 15,934 tons from only 749 in 1970.

Dry weather conditions have characterized the development of the 1972-73 **Cameroon** main crop. However, losses from pod rot, which normally takes a high toll in the Cameroons, are not expected to be as great this season. Production is forecast at 105,000 tons, down about 15 percent from the record 1971-72 harvest of 123,000 tons. Prices for Grade 1 cocoa will remain unchanged from the previous season at 90 CFA francs per kilogram (16 U.S. cents per lb.).

South America: Production in **Brazil** is forecast at 195,000 tons, up nearly 18 percent over the 1971-72 harvest; it could be even higher if favorable weather conditions continue. Growing conditions for the 1972-73 Bahia main crop have been good, and a harvest of between 1.6 million and 1.7 million bags (96,000-102,000 tons) is expected, compared with the 1971-72 main crop of 1,511,000 bags (90,660 tons).

Brazil's 1971-72 harvest of 165,400 tons was off 9 percent from the 1970-71 crop of 182,400 tons because of a poor 1972 Bahia temporao outturn of 1,095,051 bags (65,703 tons), which was down sharply from the large 1971 temporao harvest of 1,944,354 bags (116,661 tons). Production from the other areas in Brazil usually amounts to 150,000 bags (9,000 tons).

Ecuador's 1972-73 production is now expected to approximate the 1971-72 harvest of 60,000 tons. Production could go even lower as reports now indicate that the July heavy rains in the coastal areas have resulted in lower estimates of the Christmas crop, which is now being harvested.

Ecuador's exports of cocoa beans in 1971 totaled 50,902 tons valued at \$25.4 million, up 41 percent over 1970 shipments of 36,098 tons valued at \$22.1 million. The United States was the largest recipient taking 18,768 tons, followed by Colombia, 6,403; the USSR, 4,100; Japan, 3,960; and West Germany, 3,262 tons.

North America: Production in the **Dominican Republic** is forecast to be below the large 1971-72 outturn of 40,000 tons. Initial estimates indicated a

reduction of about 5 percent, but later information reveals that the crop could be as much as 10 to 15 percent lower this season.

MAJOR IMPORTERS

Reflecting record world production in 1971-72 and strong demand for cocoa, grindings of cocoa beans in the major European consuming countries are running ahead of year-earlier levels.

United Kingdom grindings during the third quarter of 1972 totaled 23,800 long tons, up 30 percent over the similar 1971 quarter. Grindings for the first 9 months have totaled 69,300 tons, a gain of more than 18 percent over the corresponding 1971 period. Total 1971 grind was 83,100 tons, compared with 81,100 in 1970.

West German grindings for the first 9 months of 1972 amounted to 98,589 metric tons, up 3.7 percent over the same period a year earlier when grindings were 95,085 tons. Total grindings in 1971 were 133,000 tons, up from 126,000 tons in the previous year.

Grindings in **the Netherlands** were also higher, reaching 91,380 metric tons during the first 9 months of 1972, an increase of 5.2 percent over the similar 1971 months. Annual grind in 1971 was a record 120,600 tons.

Grindings in the **USSR** are also expected to be higher this year. Recent estimates by the Food and Agricultural Organization of the United Nations (FAO) place 1972 Soviet grind at a record 140,000 metric tons, up from 120,000 in 1971. Soviet imports of cocoa beans in 1971 were a record 138,277 tons, compared with 99,900 in 1970.

U.S. cocoa bean grindings during the third quarter of 1972 totaled 139.4 million pounds, off 5.4 percent from the corresponding period a year earlier. However, because of unusually high first quarter grind, cumulative January-September 1972 grind, at 460 million pounds, is running 4.1 percent ahead of the similar 1971 level of 441.9 million. Total 1971 grind was 615 million pounds (278,962 metric tons).

U.S. imports of cocoa beans during January-September 1972 totaled 226,624 tons valued at \$112.3 million, off over 7 percent from imports of 244,656 tons valued at \$143.6 million during the corresponding 1971 period. However, imports of unsweetened cocoa powder/cake amounted to 54,972 tons valued at \$20.1 million, up nearly 34 percent over 9-month 1971 imports of 41,129 tons valued at \$15.6 million. Imports of cocoa butter were also up for the January-September period, totaling 15,336

tons valued at \$17.4 million, compared with 14,416 valued at \$16.7 million for the similar 1971 months.

Paralleling the rising trend in cocoa bean prices, quotations for cocoa butter were also higher this year. New York spot cocoa butter prices (cents per lb.) are shown as follows:¹

	1969	1970	1971	1972
January	96.3	83.4	58.1	58.6
February	93.3	74.4	53.4	60.8
March	92.5	71.9	52.8	63.3
April	92.5	68.2	54.7	63.0
May	93.8	59.5	49.8	67.4
June	97.2	57.3	53.2	66.9
July	101.9	63.3	58.0	70.6
August	98.9	76.3	59.9	76.8
September	96.5	76.5	56.0	83.1
October	99.7	72.2	51.5	84.8
November	101.4	66.8	50.7	(²)
December	94.7	63.9	52.3	(²)
Annual average .	96.6	69.5	54.2	(²)

¹Quotations are average monthly prices. Source N.Y. Journal of Commerce. ²Not available.

INTERNATIONAL DEVELOPMENTS

The Sub-Group on Statistics of the FAO Inter-governmental Group on Cocoa met in Rome, October 25-26, 1972. World cocoa bean production for 1972-73 was forecast by the Sub-Group at 1,468,000 metric tons, off 4.1 percent from the 1971-72 crop of 1,531,000 tons. World grindings in 1973 were forecast at 1,598,000 tons, compared with 1,541,000 for 1972. After adjusting production data

for a 1-percent shrinkage, a deficit of 145,000 tons was forecast by FAO for 1973, compared with a projected deficit of 25,000 for 1972. According to the FAO data a stock buildup of 71,000 tons occurred in 1971.

A United Nations Cocoa Conference was held in Geneva from September 11 to October 20, 1972. At the conclusion of the meetings, the Conference adopted the text of an International Cocoa Agreement, with 53 of the 55 nations attending, approving the draft text without reservations.

Although the UNCTAD-backed proposed International Cocoa Agreement now appears closer to success than at any other previous time, there is a strong possibility that there will not be sufficient consumer ratifications to enable the Agreement to enter into force. The United States, which accounts for about 25 percent of world imports, has reservations in regard to being a party to the Agreement as it now stands, and West Germany, with 10 percent of the imports, still has reservations about agreeing to the automatic entering into force of the Agreement when 70-percent ratification of consuming nations had been achieved. The 80-percent producer ratification requirement appears to pose no problem. The Agreement will be open for signature from November 15, 1972, through January 15, 1973.

The Agreement will utilize export quotas rather than sales quotas and will utilize a buffer stock to regulate prices. The price range of the Agreement will be 23 to 32 cents per pound (based on the daily average of the 3 nearest futures trading months on the New York Cocoa Exchange at noon and the London Cocoa Terminal Market at the close).

Cocoa beans: Production in specified countries, average 1962-63/1966-67, annual 1967-68/1972-73 ^{1/}
(In thousands of metric tons)

Region and country	Average 1962-63/ 1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	Forecast 1972-73
North America:							
Costa Rica	9.8	7.5	9.0	4.7	4.2	4.9	4.8
Cuba	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Dominican Republic	32.8	30.0	21.0	43.0	26.0	40.0	35.0
Grenada	2.5	2.8	3.1	2.9	2.8	3.0	3.0
Guatemala .....	.6	.7	.8	.8	.8	.8	.8
Haiti	2.3	2.0	2.0	2.5	2.0	2.0	2.0
Honduras .....	.2	.2	.3	.3	.3	.3	.3
Jamaica	2.0	2.4	1.5	1.8	1.8	2.0	2.0
Mexico	21.5	22.0	23.0	24.0	25.0	30.0	30.0
Nicaragua .....	.4	.5	.5	.5	.5	.5	.5
Panama .....	.8	.7	.6	.5	.5	.5	.5
Trinidad & Tobago	5.4	6.3	4.7	5.6	4.1	4.1	4.5
Other ^{2/} .....	.6	.4	.4	.4	.4	.4	.4
Total	80.9	77.5	68.9	89.0	70.4	90.5	85.8
South America:							
Bolivia	1.8	1.5	1.5	1.5	1.5	1.5	1.5
Brazil	139.3	144.7	166.2	201.6	182.4	165.4	195.0
Colombia	15.6	18.0	18.5	15.3	16.6	17.0	18.5
Ecuador	42.8	70.0	53.0	55.0	65.0	60.0	60.0
Peru	2.1	1.7	1.7	2.0	2.0	2.0	2.0
Surinam .....	.2	.1	.1	.1	.1	.1	.1
Venezuela	20.4	24.7	19.3	18.3	18.9	19.0	19.0
Total	222.2	260.7	260.3	293.8	286.5	265.0	296.1
Africa:							
Angola .....	.4	.5	.5	.5	.5	.5	.5
Cameroon	83.1	91.5	103.8	108.0	112.0	123.0	105.0
Congo, Brazzaville .....	.9	1.5	1.5	1.5	2.0	2.0	2.0
Equatorial Guinea ^{3/}	34.6	34.0	37.0	25.0	30.0	25.0	30.0
Gabon	3.9	4.1	4.5	4.5	5.0	5.0	5.0
Ghana	446.8	421.6	338.9	414.3	392.0	457.0	430.0
Ivory Coast ^{4/}	122.3	146.8	142.7	180.3	176.3	224.0	190.0
Liberia	1.1	1.9	1.7	1.9	1.8	1.9	1.9
Malagasy Republic .....	.6	.7	.7	.8	.9	1.0	1.0
Nigeria ^{5/}	229.7	238.6	195.0	225.0	323.0	263.0	290.0
Sao Tome-Principe	9.4	11.0	9.8	9.7	10.4	10.0	10.0
Sierra Leone	4.0	4.8	4.2	4.1	5.1	6.4	6.0
Tanzania .....	.1	.2	.4	.4	.4	.4	.4
Togo ^{4/}	14.3	16.6	21.1	23.0	28.0	30.0	25.0
Zaire (Congo, K.)	4.9	5.0	5.0	5.0	5.0	5.0	5.0
Total	956.1	978.8	866.8	1,004.0	1,092.4	1,154.2	1,101.8
Asia:							
Indonesia	1.0	1.0	1.0	1.0	2.0	2.0	2.0
Malaysia .....	.8	1.6	2.0	2.3	2.5	2.8	3.0
Philippines	3.7	3.4	4.0	4.0	3.5	3.0	3.5
Sri Lanka (Ceylon)	2.1	2.0	2.0	2.0	2.0	2.0	2.0
Total	7.6	8.0	9.0	9.3	10.0	9.8	10.5
Oceania:							
New Guinea and Papua	18.4	24.0	27.2	22.3	29.0	27.0	29.0
New Hebrides .....	.6	1.0	.6	.8	.6	.7	.7
Western Samoa	3.4	1.8	2.8	3.4	2.5	3.0	3.0
Total	22.4	26.8	30.6	26.5	32.1	30.7	32.7
World total	1,289.2	1,351.8	1,235.6	1,422.6	1,491.4	1,550.2	1,526.9

^{1/} Estimates refer to an October-September crop year. ^{2/} Includes Dominica, St. Lucia, Guadeloupe, and Martinique.
^{3/} Includes Fernando Po and Rio Muni. ^{4/} Includes some cocoa marketed from Ghana. ^{5/} Includes cocoa marketed through Dahomey. Estimates are based on information as of November 10, 1972.

Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attaches and Foreign Service Officers, results of office research, and related information.

COCOA BEANS: EXPORTS BY SPECIFIED COUNTRIES, 1971 WITH COMPARISONS
(In metric tons)

Continent and country	Average 1960-64	1965	1966	1967	1968	1969	1970	1971 1/
Africa:								
Angola	323	188	615	497	474	380	453	351
Cameroon	66,697	77,490	78,053	69,810	69,739	73,823	72,026	79,874
Comoro Islands	40	33	69	56	42	51	47	2/ 50
Congo, Brazzaville	744	697	1,087	1,071	1,441	1,218	1,415	1,961
Fernando Po and Rio Muni ..	31,128	30,500	36,409	31,512	39,671	31,012	19,081	2/29,000
Gabon	3,274	3,270	3,782	3,910	3,868	4,464	4,336	2/ 4,500
Ghana	389,226	501,893	397,874	334,933	335,264	308,637	367,345	361,092
Ivory Coast	95,274	126,409	124,289	105,166	121,465	118,909	143,231	146,939
Liberia	898	720	1,524	1,430	2,291	1,920	1,621	2,759
Malagasy Republic	381	342	776	643	668	547	748	915
Nigeria	182,517	310,175	193,265	248,185	208,885	173,608	195,910	271,742
Sao Tome and Principe ...	9,805	8,854	10,119	11,687	11,086	8,302	10,099	10,369
Sierra Leone	3,480	2,979	4,534	3,870	5,038	4,391	5,019	4,770
Tanzania	21	40	132	141	239	360	390	337
Togo	11,156	17,153	17,124	17,435	14,340	18,589	30,513	27,207
Zaire	5,442	4,219	4,104	5,465	5,063	4,347	4,389	5,976
Total	800,406	1,084,962	873,756	835,811	819,574	750,558	856,623	947,842
Latin America:								
Brazil	85,673	91,966	112,498	114,351	75,815	119,575	119,768	119,072
Costa Rica	10,536	6,763	7,743	7,194	5,200	9,060	3,250	3,556
Cuba	122	---	---	---	---	---	---	---
Dominica	137	10	106	71	113	149	104	(3/)
Dominican Republic	21,290	22,432	25,943	23,927	25,266	25,065	34,417	26,507
Ecuador	32,527	39,280	32,208	45,023	65,072	32,400	36,098	50,902
Grenada	2,315	2,998	2,251	2,469	1,788	2,962	2,814	2,784
Guadeloupe	112	21	32	1	2	12	13	10
Guatemala	338	547	474	266	400	675	617	507
Haiti 4/	939	373	245	356	482	726	1,697	2/ 1,000
Honduras	33	38	46	88	81	122	83	(3/)
Jamaica	1,538	2,253	1,524	606	1,456	1,446	1,485	1,293
Martinique	103	10	14	(3/)	(3/)	(3/)	(3/)	(3/)
Mexico	8,416	9,308	8,442	6,112	5,881	5,314	5,489	4,108
Nicaragua	267	313	225	348	139	64	302	311
Panama	1,093	649	436	396	379	426	19	(3/)
Peru	76	---	---	21	---	317	301	(3/)
St. Lucia	228	17	259	94	145	106	86	110
St. Vincent	13	40	20	31	24	21	32	15
Surinam	221	202	139	75	55	84	28	(3/)
Trinidad and Tobago	5,967	4,866	4,790	4,701	5,989	3,911	6,007	3,618
Venezuela	11,436	12,105	11,795	12,447	14,401	10,590	11,594	11,511
Total	183,380	194,191	209,190	218,577	202,688	213,025	224,204	225,304
Asia and Oceania:								
Indonesia	115	20	233	484	258	386	2/ 400	2/ 400
Malaysia 5/	327	788	1,058	1,333	1,914	1,776	2,328	2,500
New Guinea and Papua ...	11,992	21,151	18,360	21,248	24,364	25,609	23,504	32,159
New Hebrides	686	515	696	706	951	571	832	566
Sri Lanka (Ceylon)	2,354	1,438	2,161	1,180	1,766	1,294	1,522	1,467
Western Samoa	4,101	2,896	2,581	3,098	2,416	2,853	2,306	2,744
Total	19,575	26,808	25,089	28,049	31,669	32,489	30,892	39,836
Grand total	1,003,361	1,305,961	1,108,035	1,082,437	1,053,931	996,072	1,111,719	1,212,982

1/ Preliminary. 2/ Estimated. 3/ Not available. 4/ Year ending September 30. 5/ Includes West Malaysia and Sabah.

NIGERIA: EXPORTS OF COCOA BEANS AND PRODUCTS BY COUNTRY OF DESTINATION, 1970 AND 1971

(In metric tons)

Country of destination	Cocoa beans		Cocoa butter		Cocoa cake		Cocoa powder	
	1970	1971	1970	1971	1970	1971	1970	1971
Western Europe:								
EC:								
Belgium-Luxembourg	---	---	87	32	---	---	---	---
Germany, West	24,425	28,658	---	726	381	102	86	---
Italy	14,777	11,131	---	---	---	25	---	---
Netherlands	30,537	37,450	3,111	3,115	10	163	51	---
Subtotal	69,739	77,239	3,198	3,873	391	290	137	---
Other Western Europe:								
Austria	---	---	---	---	---	25	---	---
Denmark	457	256	20	---	---	---	---	---
Finland	---	---	254	254	---	---	---	---
Ireland	2,134	1,454	---	---	---	---	---	---
Spain	154	431	---	---	---	---	---	---
Sweden	559	508	---	---	---	---	---	---
Switzerland	---	---	---	---	---	25	---	---
United Kingdom	53,955	54,572	4,121	2,448	2,633	3,356	41	25
Yugoslavia	7,995	9,041	---	---	---	---	---	---
Total	134,993	143,501	7,593	6,575	3,024	3,696	178	25
Sino-Soviet Bloc:								
Bulgaria	1,016	4,674	---	---	---	---	---	---
China, Peoples' Republic of ..	620	640	---	---	---	---	---	---
Czechoslovakia	1,219	---	---	---	---	---	---	---
Hungary	1,626	---	---	---	---	---	---	---
USSR	24,068	66,355	---	---	---	---	---	---
Total	28,549	71,669	---	---	---	---	---	---
Other:								
Australia	1,778	---	25	---	356	311	---	---
Canada	5,131	6,502	---	---	406	76	---	---
Israel	---	---	---	---	71	---	---	---
Japan	1,626	1,981	---	10	---	---	---	---
New Zealand	508	---	---	---	---	---	---	---
United States	23,325	48,089	1,753	1,731	5,226	4,267	330	624
Grand total	195,910	271,742	9,371	8,316	9,083	8,350	508	649
Value U.S. \$1,000	186,305	200,359	18,573	11,438	3,022	2,990	161	186

IVORY COAST: EXPORTS OF COCOA BEANS AND PRODUCTS BY DESTINATION, 1970 AND 1971

(In metric tons)

Destination	Cocoa beans		Cocoa butter		Cocoa mass	
	1970	1971	1970	1971	1970	1971
Western Europe:						
EC:						
Belgium-Luxembourg	6,020	4,230	110	---	---	200
France	26,180	21,246	3,445	3,414	8,517	7,254
Germany, West	21,925	17,887	---	25	70	850
Italy	21,371	7,449	---	50	---	675
Netherlands	41,287	49,059	425	730	840	526
Subtotal	116,783	99,871	3,980	4,219	9,427	9,505
Other Western Europe:						
Austria	---	---	---	---	10	---
Norway	---	---	---	50	---	---
Spain	50	125	---	---	---	---
Sweden	---	---	---	40	---	---
Switzerland	300	50	---	---	---	---
United Kingdom	101	150	---	---	300	25
Yugoslavia	---	2,452	---	---	---	---
Total.....	117,234	102,648	3,980	4,309	9,737	9,530
Eastern Europe and USSR:						
Czechoslovakia	---	300	---	---	---	---
Poland	---	50	---	---	---	---
USSR	749	15,934	---	---	---	---
Total	749	16,284	---	---	---	---
Other:						
Algeria	150	---	---	---	35	---
Australia	20	---	5	---	39	61
Canada	210	---	575	50	230	---
Hong Kong	---	100	---	---	---	---
Japan	---	---	200	998	---	---
Morocco	235	210	---	5	---	---
Tunisia	275	601	---	---	---	---
United States	22,578	25,144	2,775	3,575	340	171
Not specified	1,780	1,952	---	1	81	176
Grand total	143,231	146,939	7,535	8,938	10,462	9,938
Value U.S. \$1,000	96,295	79,395	10,497	9,560	8,451	6,276

COCOA BEANS: GROSS IMPORTS BY SPECIFIED CONSUMING COUNTRIES, 1971 WITH COMPARISONS
(In metric tons)

Continent and country	Average 1960-64	1965	1966	1967	1968	1969	1970	1971 1/
North America:								
Canada	16,138	23,178	16,760	17,683	18,032	13,587	17,177	17,457
United States	289,336	360,097	324,393	287,187	231,869	221,954	283,694	320,907
Total	305,474	383,275	341,153	304,870	249,901	235,541	300,871	338,364
Latin America:								
Argentina	6,020	9,828	11,351	7,444	7,521	6,160	8,225	8,149
Chile	951	1,583	2,615	1,835	340	371	583	(3/)
Colombia	7,464	13,721	17,678	10,727	9,930	9,535	14,493	15,419
El Salvador	369	568	393	403	326	286	358	(3/)
Peru	248	1,537	1,584	710	1,281	1,154	1,128	(3/)
Uruguay	503	433	541	474	787	504	(3/)	(3/)
Total	15,555	27,670	34,162	21,593	20,185	18,010	24,787	(3/)
Western Europe:								
EC:								
Belgium-Luxembourg	14,790	17,134	16,653	17,178	15,957	15,915	18,617	20,357
France	61,979	63,827	64,103	49,914	43,844	39,618	39,664	39,949
Germany, West	130,694	166,928	148,238	137,776	137,211	131,461	124,863	144,279
Italy	35,509	41,580	40,855	45,089	40,675	42,462	42,350	39,668
Netherlands	100,636	119,336	116,553	109,965	112,876	109,732	115,997	119,648
Subtotal	343,608	408,805	386,402	359,922	350,563	339,188	341,491	363,901
Other Western Europe:								
Austria	10,720	13,170	10,455	10,744	13,633	12,542	13,713	14,467
Denmark	4,270	5,165	4,480	4,523	3,795	4,014	4,016	4,416
Finland	970	1,609	1,881	2,031	1,928	1,705	2,152	2,405
Greece	3,091	4,047	4,359	4,756	4,698	4,056	5,188	5,067
Iceland	29	50	25	35	26	16	53	(3/)
Ireland	7,265	7,132	10,658	11,224	9,425	11,342	8,143	7,918
Norway	4,344	5,431	4,996	5,280	4,536	3,913	5,682	5,762
Portugal	1,528	2,501	2,435	2,259	2,588	2,583	2,496	3,189
Spain	24,696	26,618	30,902	27,513	40,673	41,185	29,153	22,973
Sweden	7,648	8,546	7,864	7,062	7,027	6,424	6,415	6,160
Switzerland	15,353	14,992	14,340	13,082	14,822	13,258	18,005	20,163
United Kingdom	100,124	82,315	107,762	88,562	77,457	102,317	82,169	84,838
Yugoslavia	5,944	13,847	13,888	8,976	9,759	9,606	14,602	10,123
Total	529,590	594,228	600,447	545,969	540,930	552,149	533,278	551,382
Eastern Europe and USSR:								
Bulgaria	2,763	6,071	2,688	8,737	11,736	8,080	7,442	(3/)
Czechoslovakia	13,119	14,075	19,251	15,464	12,858	16,824	21,847	(3/)
Germany, East	13,660	15,341	17,960	16,252	19,151	16,076	19,487	(3/)
Hungary	5,559	12,522	9,833	9,822	10,866	8,763	11,280	10,644
Poland	11,645	17,298	12,290	19,998	22,556	20,813	14,311	23,592
Romania	2,977	5,559	5,136	5,396	7,071	5,670	5,936	7,381
USSR	49,520	88,800	56,500	81,700	109,000	98,600	99,900	138,277
Total	99,243	159,666	123,658	157,369	193,238	174,826	180,203	(3/)
Africa:								
Algeria	596	669	687	774	457	673	605	(3/)
Egypt	662	1,210	1,344	406	1,034	1,453	1,170	(3/)
Morocco	393	334	358	376	357	261	301	374
South Africa	4,449	3,452	4,077	6,299	6,485	4,361	4,162	4,992
Tunisia	262	370	346	512	203	349	300	275
Total	6,362	6,035	6,812	8,367	8,536	7,097	6,538	(3/)
Asia and Oceania:								
Australia	12,837	12,870	12,013	17,021	11,075	12,856	15,022	14,583
China, Peoples' Rep. 2/..	2,387	13,312	9,406	2,134	914	---	620	640
India	741	644	971	768	894	608	915	(3/)
Israel	1,019	1,153	1,486	910	1,355	1,340	1,046	972
Japan	22,193	25,298	37,313	32,539	35,461	31,774	34,891	38,658
Lebanon	398	445	449	421	468	304	(3/)	(3/)
New Zealand	3,212	3,879	4,371	4,358	4,386	2,945	4,207	4,017
Philippines	3,404	6,843	5,408	5,630	5,386	2,786	2,511	4,304
Syria	119	76	78	95	209	56	392	200
Turkey	1,060	1,042	1,359	1,119	1,088	851	879	1,266
Total	47,370	65,562	72,854	64,995	61,236	53,520	60,483	(3/)
Grand total	1,003,594	1,236,436	1,179,086	1,103,163	1,074,026	1,041,143	1,106,160	(3/)

1/ Preliminary. 2/ Imports based on export data of producing countries. 3/ Not available.

COCOA BEANS: UNITED STATES IMPORTS BY ORIGIN, 1971 and 1972 ^{1/}

Origin	1971		January-September			
			1971		1972	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Africa:						
Cameroon	---	---	---	---	293	138
Ghana	120,706	72,570	94,179	58,785	79,799	41,766
Ivory Coast	24,517	14,274	12,729	8,431	23,138	10,456
Nigeria	50,959	30,992	37,960	24,780	8,364	4,432
Others	4,727	2,485	4,727	2,485	566	290
Total	200,909	120,321	149,595	94,481	112,160	57,082
Latin America:						
Brazil	56,127	28,492	41,383	21,211	41,684	19,795
Costa Rica	2,478	1,271	1,545	857	4,189	1,898
Dominican Republic	23,238	11,344	19,985	9,935	30,410	14,720
Ecuador	15,256	7,452	11,644	5,900	15,354	7,405
Mexico	3,954	1,949	3,954	1,949	10,733	5,390
Trinidad and Tobago	2,278	1,376	2,278	1,376	1,886	1,078
Venezuela	2,931	1,508	2,904	1,493	3,259	1,598
Others	1,580	758	1,237	608	2,359	1,066
Total	107,842	54,150	84,930	43,329	109,874	52,950
Other countries	12,156	6,882	10,131	5,826	4,590	2,252
Grand total	320,907	181,353	244,656	143,636	226,624	112,284

^{1/} Value refers to f.o.b. country of origin.

COCOA BEANS: UNITED STATES GRINDINGS BY QUARTERS, 1966-1972
(In million pounds)

Quarter	1966	1967	1968	1969	1970	1971	1972
First	161.8	163.8	166.7	152.9	143.8	144.9	174.8
Second	159.3	155.1	159.9	146.1	154.6	149.6	145.8
Third	150.4	154.0	151.3	141.6	136.4	147.4	139.4
Fourth	175.0	175.0	163.0	152.5	150.6	173.1	(^{1/})
Total	646.5	647.9	640.9	593.1	585.4	615.0	(^{1/})
Metric ton equivalent..	293,250	293,886	290,710	269,028	265,536	278,962	(^{1/})

^{1/} Not available.

COCOA BEANS: IMPORTS INTO THE EC BY COUNTRY OF ORIGIN, 1971

(In metric tons)

Continent and country of origin	West Germany	Nether- lands	France	Italy	Belgium- Luxem- bourg	Total EC
Africa:						
Cameroon	24,005	48,139	3,305	951	827	77,227
Congo, Brazzaville	100	395	307	(3/)	---	802
Dahomey	7,155	154	3,982	946	833	13,070
Gabon	1,030	2,775	740	27	(3/)	4,572
Ghana	24,942	15,624	1,222	7,038	755	49,581
Ivory Coast	37,757	14,933	22,191	9,023	5,414	89,318
Nigeria	21,681	20,951	124	15,569	81	58,406
Portuguese Africa <u>1/</u>	603	1,174	51	848	156	2,832
Sierra Leone	50	4,358	---	---	---	4,408
Togo	11,446	3,648	1,767	1,101	892	18,854
Zaire	783	1,039	46	130	3,382	5,380
Other	240	2,795	624	40	(3/)	3,699
Total	129,792	115,985	34,359	35,673	12,340	328,149
Latin America:						
Brazil	828	183	16	9	780	1,816
Ecuador	3,830	456	247	2,407	971	7,911
Surinam	---	30	---	---	---	30
Venezuela	1,893	296	167	892	1,956	5,204
West Indies <u>2/</u>	988	89	424	41	339	1,881
Other	30	257	219	(3/)	(3/)	506
Total	7,569	1,311	1,073	3,349	4,046	17,348
Asia and Oceania:						
Australia <u>4/</u>	4,391	1,201	3,889	(3/)	701	10,182
Indonesia	921	105	28	32	1,934	3,020
New Zealand	1,196	80	---	(3/)	(3/)	1,276
Sri Lanka (Ceylon)	28	31	35	(3/)	(3/)	94
Other	341	216	539	168	243	1,507
Total	6,877	1,633	4,491	200	2,878	16,079
Not specified	41	719	26	446	1,093	2,325
Grand total	144,279	119,648	39,949	39,668	20,357	363,901

1/ Includes Angola, Sao Tome and Principe.2/ Includes Trinidad and Tobago, Jamaica, Grenada, and other areas in the West Indies.3/ If any, included in not specified.4/ Mostly New Guinea cocoa.

COCOA BEANS: IMPORTS BY SPECIFIED CONSUMING NATIONS BY COUNTRY OF ORIGIN, 1970 AND 71

(In metric tons)

Country of origin	USSR		United Kingdom	
	1970	1971	1970	1971
Africa:				
Cameroon	1,000	3,962	(1/)	(1/)
Ghana	51,900	13,208	22,973	28,352
Ivory Coast	900	17,170	(1/)	(1/)
Nigeria	26,400	66,345	51,585	51,018
Sierra Leone	---	---	1,210	508
Togo	4,000	8,941	---	---
Total	84,200	109,626	75,768	79,878
Latin America:				
Brazil	14,900	22,250	5	(1/)
Ecuador	---	4,064	38	120
Venezuela	---	---	152	97
Other	---	---	2,702	2,067
Total	14,900	26,314	2,897	2,284
Sri Lanka 2/.....	800	508	(1/)	(1/)
Not specified	---	1,829	3,504	2,676
Grand total	99,900	138,277	82,169	84,838

1/ If any, included in not specified.

2/ Formerly Ceylon.

UNITED STATES DEPARTMENT OF AGRICULTURE

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COCOA BEANS: Average monthly New York spot prices for "Accra" and "Bahia"-----cents per pound

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Avg.
Accra:													
1960 ..	30.3	29.0	27.1	28.5	28.8	28.4	29.8	28.0	29.0	29.6	28.1	25.6	28.5
1961 ..	22.8	22.6	20.5	22.9	23.0	21.5	22.3	21.3	21.5	22.6	25.1	26.5	22.7
1962 ..	22.5	19.5	21.3	20.8	22.4	20.8	20.5	20.3	20.0	20.1	20.9	21.0	20.8
1963 ..	23.0	24.6	23.9	25.5	27.6	25.6	24.5	24.5	25.6	27.6	25.5	26.1	25.3
1964 ..	26.3	23.3	23.6	22.0	22.8	22.4	23.5	22.8	23.4	23.5	22.6	24.0	23.4
1965 ..	22.6	20.1	16.8	16.4	15.9	13.4	11.8	16.1	17.1	17.1	18.4	21.3	17.3
1966 ..	22.6	22.4	23.2	25.2	24.4	24.9	27.2	26.6	23.4	23.9	23.3	26.1	24.4
1967 ..	27.5	29.7	29.1	27.9	28.0	28.3	27.5	28.3	30.3	29.5	31.0	31.3	29.0
1968 ..	31.6	29.8	30.2	30.6	29.9	29.1	29.6	30.9	36.9	39.4	45.9	48.7	34.4
1969 ..	44.7	44.0	44.3	44.6	44.7	46.1	47.8	45.8	45.3	47.0	48.6	44.9	45.7
1970 ..	39.2	34.7	33.6	32.3	29.4	29.7	32.4	38.0	37.9	36.3	34.0	32.5	34.2
1971 ..	29.8	27.8	27.2	27.3	25.1	26.4	28.3	29.0	27.0	25.1	24.5	23.9	26.8
1972 ..	25.8	26.7	28.3	28.5	30.3	31.1	32.3	34.5	36.7	38.1			
Bahia:													
1960 ..	29.8	28.2	25.9	26.1	26.0	26.3	26.9	27.5	26.1	26.6	26.3	25.5	26.8
1961 ..	23.6	22.2	20.7	22.9	23.0	21.9	22.0	20.6	20.3	21.7	24.1	25.5	22.4
1962 ..	22.6	19.9	21.1	20.7	21.4	20.5	21.3	21.2	21.0	21.4	21.8	23.1	21.3
1963 ..	25.4	27.0	26.3	27.4	28.4	25.9	25.7	25.6	26.1	27.4	26.2	26.8	26.5
1964 ..	25.5	23.2	23.3	21.9	21.9	22.4	23.3	22.9	23.5	23.2	22.8	23.6	23.1
1965 ..	22.6	20.1	16.5	16.0	15.3	13.4	12.2	15.4	16.6	16.6	17.7	20.5	16.9
1966 ..	21.5	21.3	21.9	23.7	22.8	23.4	25.8	25.3	22.2	22.6	21.8	24.2	23.0
1967 ..	25.4	26.7	26.1	25.3	25.5	25.8	25.0	25.6	27.3	26.4	28.0	28.6	26.3
1968 ..	29.3	27.9	28.3	28.5	28.1	27.7	28.5	30.1	36.3	38.5	45.1	47.6	33.0
1969 ..	43.7	43.3	43.3	43.4	43.0	44.5	45.6	43.2	43.1	43.7	45.0	40.5	43.5
1970 ..	35.4	32.0	31.7	27.9	27.9	28.2	30.5	37.0	36.5	34.0	31.8	31.5	32.0
1971 ..	29.3	27.7	27.2	27.1	24.7	26.1	27.4	27.1	26.2	22.9	22.5	22.2	25.9
1972 ..	24.9	25.7	27.2	27.4	29.4	29.7	31.8	34.5	35.6	35.8			